

# CITYWIDE DEFERRED REHABILITATION LOANS

## Description

A 0% interest loan up to a maximum of \$25,000 is available to homesteaded and owner-occupied dwellings (4-unit maximum). The loan will be forgiven after 30 years unless the owner sells and/or moves off the property. If the owner does move or sell, the loan must be repaid. To qualify for the loan, borrowers must meet the income limits listed below.

## Household Income Limits

1 Person \$36,060	2 Persons \$41,220	3 Persons \$46,380	4 Persons \$51,480	5 Persons \$55,620	6 Persons \$59,760
7 Persons \$63,840	8 Persons \$67,980	9 Persons \$72,120	10 Persons \$76,200	11 Persons \$80,400	12 Persons \$84,480
Maximum Loan Amount:		\$25,000			

## Eligible Improvements

- Basic and necessary improvements that directly affect the safety, habitability, energy efficiency, and accessibility of your home
- Correction of lead-based paint hazards is required.
- Other improvements must be approved under program

## Terms and Eligibility

- Secured with a mortgage at 0% interest
- Repayment is deferred until the borrower sells, transfers title or no longer lives in the property
- Forgiven after 30 years of continued ownership and occupancy
- \$25,000 maximum asset limit
- Program open to residents citywide

## Contact/Apply

Call or email Zong Vang, Loan Specialist  
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